

UK Corporate Bond Fund

INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

Fund Description

The UK Corporate Bond Fund is an actively managed portfolio consisting primarily of high quality sterling-denominated corporate and credit instruments. The fund is diversified broadly across industries, issuers, and regions on the basis of PIMCO's top-down and bottom-up processes.

Potential Investor Benefits

The fund offers diversification benefits and greater income potential relative to government bonds while seeking to retain many of the defensive features of government bonds.

Potential Fund Advantage

The fund looks to benefit from PIMCO's investment process, which combines our global top-down views on the macroeconomic environment with independent bottom-up security analysis. PIMCO's investment team has the experience and depth to actively manage a broad and diversified opportunity set.

Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMUKCB	PUKCBII
ISIN	IE00B24J5563	IE00B6027734
Sedol	B24J556	B602773
CUSIP	G7097Y305	G7112P875
Valoren	3431655	32431129
WKN	A0M1WJ	A0PEFZ
Inception Date	28/09/2007	08/07/2016
Distribution	-	Quarterly
Unified Management Fee	0.46% p.a.**	0.46% p.a.**
Fund Type	UCITS	
Portfolio Manager	Ketish Pothalingam, Nidhi Nakra, Eve Tournier	
Total Net Assets	586.10 (GBP in Millions)	
Fund Base Currency	GBP	
Share Class Currency	GBP	

MANAGER

PIMCO Global Advisors (Ireland) Limited

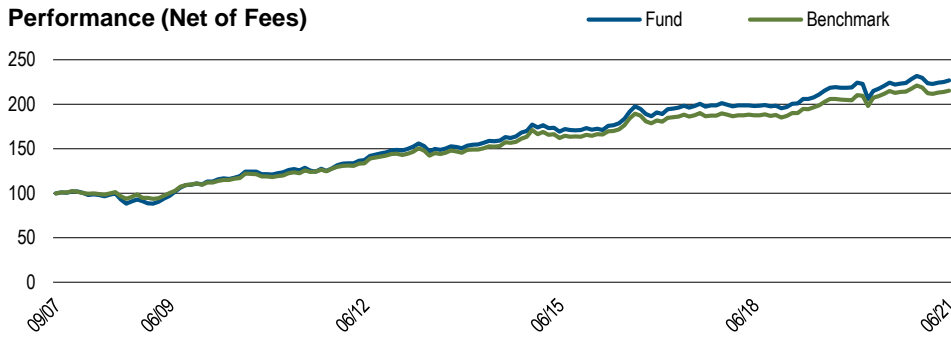
INVESTMENT ADVISOR

PIMCO Europe Ltd

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

Performance (Net of Fees)



Fund Statistics

Effective Duration (yrs)	7.77
Benchmark Duration (yrs)	7.98
Current Yield (%)*	2.73
Estimated Yield to Maturity (%)*	2.02
Annualised Distribution Yield†	1.60
Average Coupon (%)	3.09
Effective Maturity (yrs)	9.82

Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	0.76	1.75	-2.24	2.76	4.63	4.29	6.06	6.13
Institutional, Inc (%)	0.78	1.73	-2.27	2.77	4.62	—	—	3.91
Benchmark (%)	0.77	1.71	-2.48	1.85	4.74	4.06	5.82	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Performance (Net of Fees)	Jun'2016-Jun'2017	Jun'2017-Jun'2018	Jun'2018-Jun'2019	Jun'2019-Jun'2020	Jun'2020-Jun'2021
Institutional, Acc (%)	6.86	0.81	6.62	4.55	2.76
Institutional, Inc (%)	0.00	0.81	6.61	4.53	2.77
Benchmark (%)	5.45	0.72	5.97	6.45	1.85

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Institutional, Acc (%)	5.35	16.33	1.07	12.89	0.94	11.25	5.56	-2.18	11.12	5.98	-2.24
Institutional, Inc (%)	—	—	—	—	—	—	5.58	-2.14	11.18	5.96	-2.27
Benchmark (%)	7.15	13.32	0.76	12.35	0.71	10.60	4.34	-1.57	9.47	7.96	-2.48

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the ICE BofAML Sterling Non-Gilts Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

ICE BofAML Sterling Non-Gilts Index tracks the performance of sterling-denominated investment grade public debt of Corporate, quasi-Government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.

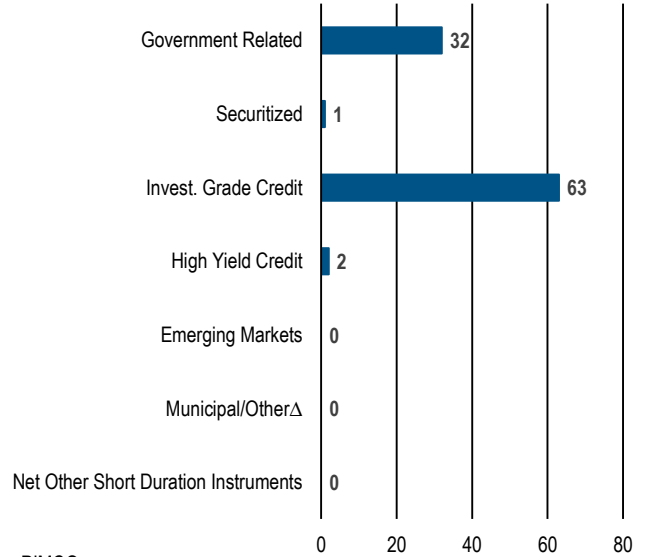
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.[†]

Top 10 Corporate Holdings

AA BOND CO LTD SR SEC EMTN	0.9
MPT OPER PARTNERSP/FINL SR UNSEC	0.9
ELECTRICITE DE FRANCE SR UNSEC EMTN	0.7
GE CAPITAL UK FUNDING SR UNSUB EMTN	0.7
ABERTIS INFRAESTRUCTURAS SR UNSEC	0.6
SCOTTISH HYDRO ELECTRIC SR UNSEC	0.6
TESCO PROP FIN 6 PLC	0.6
AT&T INC SR UNSEC	0.6
INNOGY FINANCE BV EMTN	0.6
GENERAL ELECTRIC CO EMTN	0.5

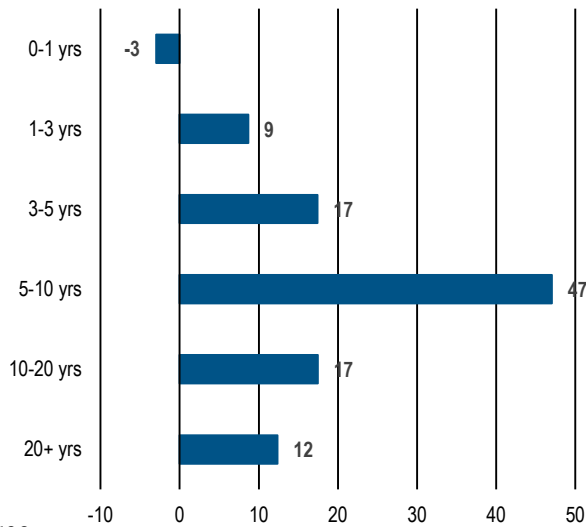
*Top 10 corporate holdings as of 31/03/2021, excluding derivatives.
Source: PIMCO

Sector Allocation (%DWE)



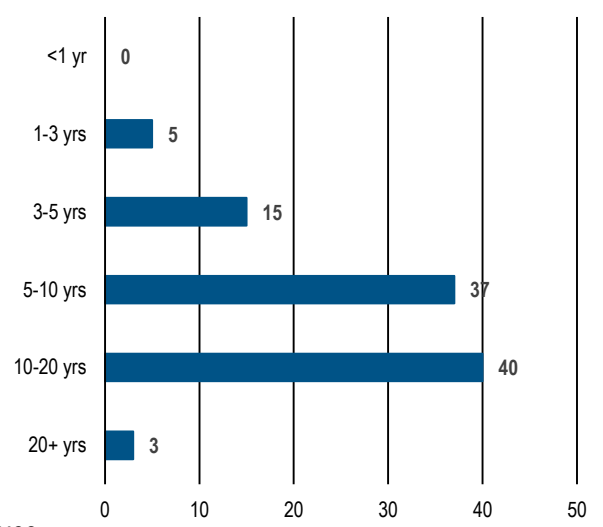
Source: PIMCO

Maturity (%MV)



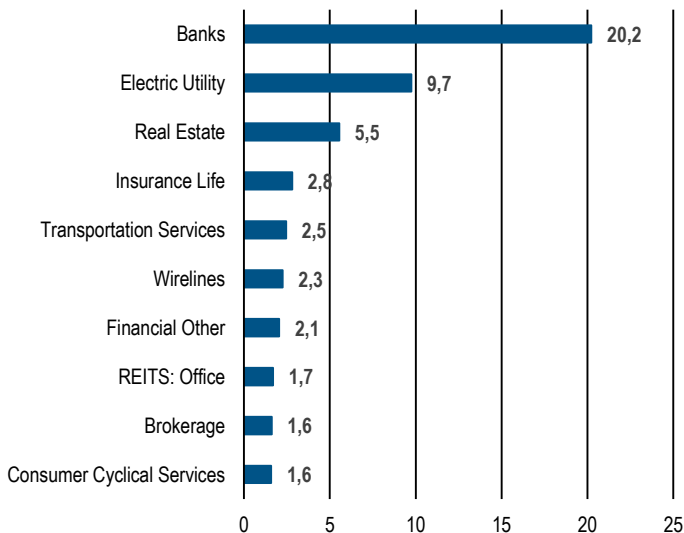
Source: PIMCO

Duration (%DWE)



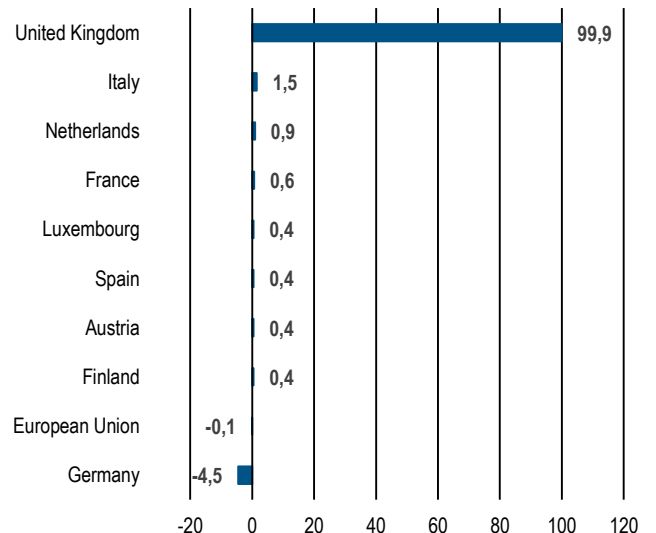
Source: PIMCO

Top 10 Industries (%MV)



Source: PIMCO

Top 10 Countries by Contribution to Total Duration (% DWE)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.
Source: PIMCO

[†] Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. [‡]Yields reported gross of fees, the deduction of which will reduce the yield. [‡]Annualised Distribution Yield is as of last quarter ending 06/30/2021. [‡]Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2021 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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Additional Information

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIID) are available for each share class of each the sub-funds of the Company.

The Company's Prospectus can be obtained from www.fundinfo.com and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from www.fundinfo.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from www.pimco.com. The summary is available in [English].

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. [PIMCO Global Advisors (Ireland) Limited] can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.