

PIMCO Covered Bond UCITS ETF

ETF CLASS INCOME SHARES

Fund Description

The PIMCO Covered Bond UCITS ETF aims to generate income while preserving and growing capital. The ETF will invest primarily in an actively managed diversified portfolio of covered bonds.

Potential Investor Benefits

The Fund offers efficient exposure to covered bonds. Covered bonds offers safe haven characteristics, downside protection and a significant yield pick up over assets with comparable risk profiles.

Potential Fund Advantage

- Relies on PIMCO's multi-decade expertise in actively managing covered bonds
- The Fund offers compelling opportunity to gain exposure to a global portfolio of covered bonds

Risks of Investing

Share value can go up as well as down and any capital invested in the Fund may be at risk. Changes in interest rates and exchange rates may affect returns. The Fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Changes in the exchange rate between the base currency and your trading currency may affect returns. For more details on the Fund's potential risks, please read the Key Investor Information Document.

Key Facts

	Income
Inception Date	17/12/2013
Distribution	Annually
Unified Management Fee	0.43% p.a.
Fund Type	UCITS
Portfolio Manager	Kristion Mierau, Timo Boehm
Fund Base Currency	EUR
Share Class Currency	EUR
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	N/A
ISA Eligible	N/A
Minimum Investment	1 unit

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

PIMCO Europe Ltd

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

Exchange Information

	Income
Exchange	Deutsche Börse (Xetra)
Bloomberg Ticker	COVR GY
Trading Currency	EUR
ISIN	IE00BF8HV717
Sedol	BF8HV71
CUSIP	G7110H180
Valoren	22497434
WKN	A1W6DJ

Performance (Net of Fees)

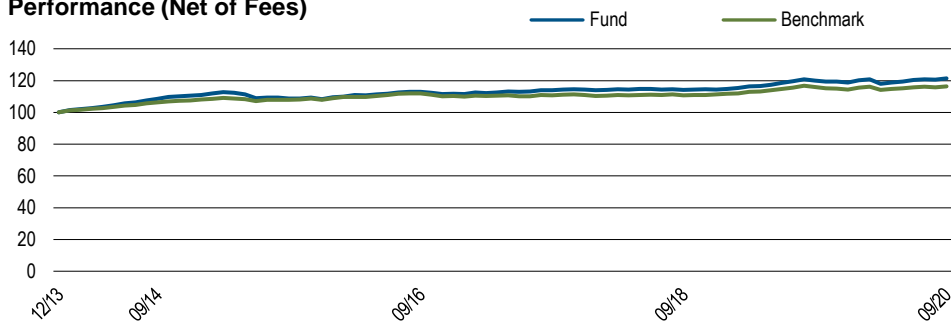


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Fund Statistics

Effective Duration (yrs)	4.70
Estimated Yield to Maturity (%)*	0.10
Effective Maturity (yrs)	8.35

Performance (Net of Fees)	Sep'2015-Sep'2016	Sep'2016-Sep'2017	Sep'2017-Sep'2018	Sep'2018-Sep'2019	Sep'2019-Sep'2020
ETF, Inc (%)	3.99	0.78	0.22	5.16	1.23
Benchmark (%)	3.79	-1.22	0.13	4.73	0.25

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the Bloomberg Barclays Euro Aggregate Covered 3% Cap Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Bloomberg Barclays Euro Aggregate Covered 3% Cap Index (the "Index") tracks the performance of euro-denominated covered bonds. Inclusion is based on the currency denomination of the issue and not the domicile of the issuer. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch), at least one year remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of EUR 300 million. Index constituents are capitalization-weighted, based on their current amount outstanding, provided the total allocation to an individual issuer does not exceed 3%. It is not possible to invest directly in an unmanaged index

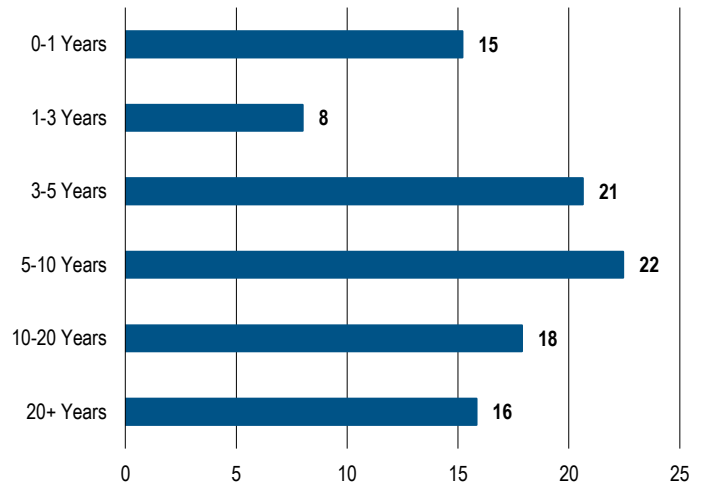
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Top 10 Holdings (%MV)*

IRS EUR 0.25000 12/15/20-10Y LCH	17.9
IRS EUR -0.15000 12/15/20-5Y LCH	13.7
FIN FUT EUR-BUXL 30YR EUX 12/08/20	6.8
FIN FUT US 5YR CBT 12/31/20	5.0
BERLIN HYP AG SEC	4.8
DEUTSCHLAND REP	4.8
NIBC BANK NV COVERED	4.7
BANCA MONTE DEI PASCHI S SEC	4.7
SUMITOMO MITSUI BANKING COVERED SEC	4.7
CLYDESDALE BANK PLC COVERED SEC	4.7

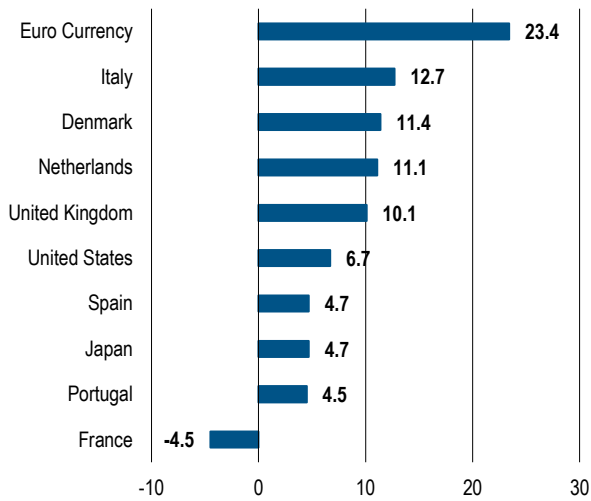
*Top 10 holdings as of 09/30/2020.
Source: PIMCO

Maturity (%MV)



Source: PIMCO

Top 10 Country Exposure (%MV)



Source: PIMCO

*Yields reported gross of fees, the deduction of which will reduce the yield.

Important information

Your capital is at risk. You may not get back the amount you invested. Past performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

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UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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French language copies of the Sub-Fund's Prospectus, Key Investor Information Documents, articles of incorporation, latest annual and semi-annual Report & Accounts may be obtained from www.pimco.fr.

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