

# PIMCO Euro Low Duration Corporate Bond UCITS ETF

## ETF CLASS INCOME SHARES

### Fund Description

The PIMCO Low Duration Euro Corporate Bond UCITS ETF aims to generate maximum total return, consistent with prudent investment management. The Fund will invest primarily in an actively managed diversified portfolio of Euro denominated investment grade corporate Fixed Income Instruments. Portfolio duration may vary between 0-4 years and the fund may invest up to 10% of assets in below-investment-grade securities.

### Potential Investor Benefits

The Fund is designed for investors seeking exposure to credit but with less sensitivity to interest rate risk. Potential benefits include a lower interest rate risk versus traditional credit strategies, enhanced return potential relative to government bonds, PIMCO's forward-looking investment process and access to opportunities across a broad set of industries

### Potential Fund Advantage

- The Fund benefits from PIMCO's global credit investment expertise, which seamlessly integrates four decades of experience with robust credit research and a time-tested, forward-looking investment process.

### Risks of Investing

Share value can go up as well as down and any capital invested in the Fund may be at risk. Changes in interest rates and exchange rates may affect returns. The Fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Changes in the exchange rate between the base currency and your trading currency may affect returns. For more details on the Fund's potential risks, please read the Key Investor Information Document.

## Key Facts

	Income
Inception Date	17/11/2014
Distribution	Quarterly
Unified Management Fee	0.49% p.a.
Fund Type	UCITS
Portfolio Manager	Andreas Berndt, Michael Brandl
Fund Base Currency	EUR
Share Class Currency	EUR
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	Yes
ISA Eligible	Yes
Minimum Investment	N/A

## MANAGER

PIMCO Global Advisors (Ireland) Limited

## INVESTMENT ADVISOR

PIMCO Deutschland GmbH

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

## Exchange Information

	Income	Income	Income
Exchange	Borsa Italiana	Deutsche Börse (Xetra)	SIX Swiss Exchange
Bloomberg Ticker	LDCE IM	LDCE GY	LDCE SW
Trading Currency	EUR	EUR	EUR
ISIN	IE00BP9F2J32	IE00BP9F2J32	IE00BP9F2J32
Sedol	BP9F2J3	BP9F2J3	BP9F2J3
CUSIP	G7110H271	G7110H271	G7110H271
Valoren	25000880	25000880	25000880
WKN	A118V8	A118V8	A118V8

Performance (Net of Fees)

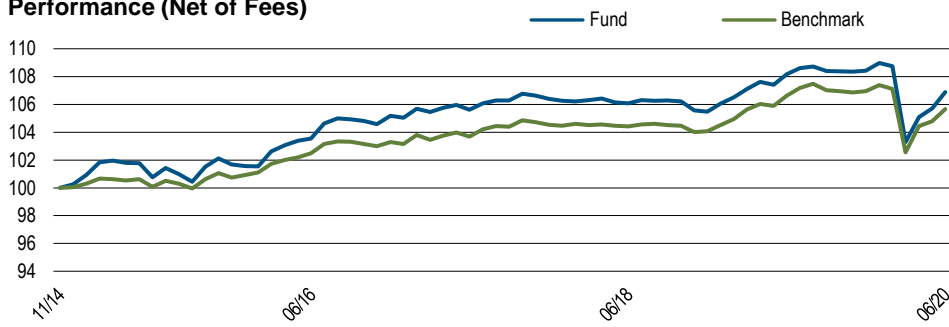


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Fund Statistics

Effective Duration (yrs)	2.94
Estimated Yield to Maturity (%)*	1.07
Effective Maturity (yrs)	3.55

Performance (Net of Fees)	Jun'2015-Jun'2016	Jun'2016-Jun'2017	Jun'2017-Jun'2018	Jun'2018-Jun'2019	Jun'2019-Jun'2020
ETF, Inc (%)	2.79	1.98	0.45	1.97	-1.20
Benchmark (%)	2.40	1.18	0.71	2.12	-0.90

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the ICE BofAML Euro Corporate Bond 1-5 Year Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Index offers exposure to euro denominated investment grade corporate bonds from industrial, utility and financial issuers with a remaining term to final maturity less than 5 years.

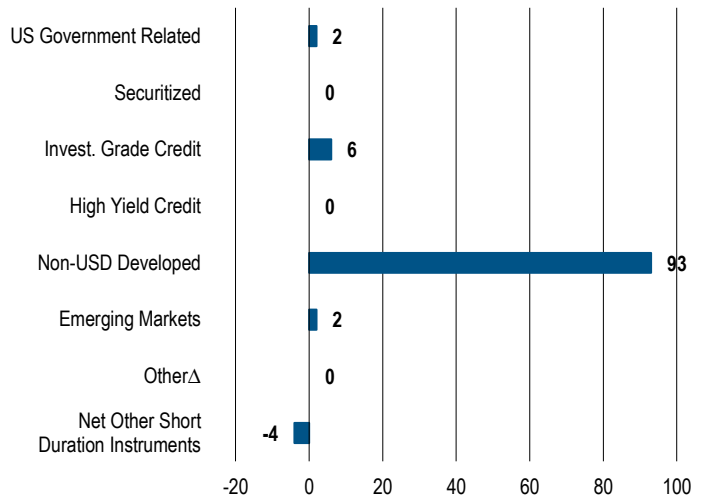
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

**Top 10 Corporate Holdings**

VOLKSWAGEN BANK GMBH SR UNSEC REGS	1.6
BEVCO LUX SARL	1.5
BACARDI LTD	1.3
G4S INTL FINANCE PLC SR UNSEC	1.2
FORD MOTOR CREDIT CO LLC SR UNSEC	1.2
ROYAL BK SCOTLND GRP PLC SR UNSEC	1.1
BARCLAYS PLC SR UNSEC	1.0
SANTANDER UK GROUP HLDGS	1.0
SYNGENTA FINANCE NV CO GTD EMTN	1.0
SOCIETE GENERALE SR PREFERRED	1.0

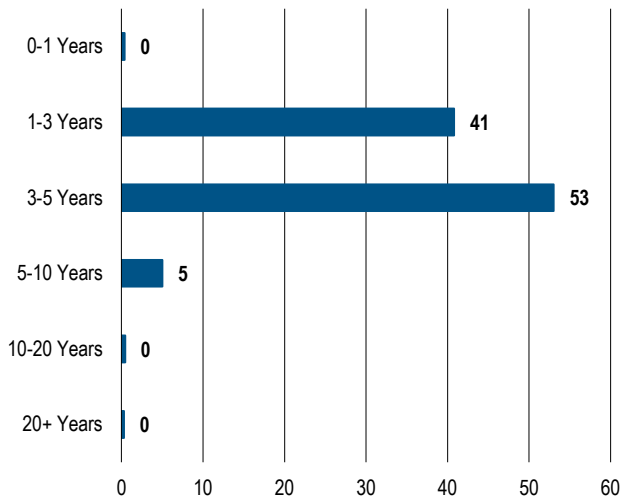
\*Top 10 corporate holdings as of 06/30/2020, excluding derivatives.  
Source: PIMCO

**Sector Allocation (%MV)**



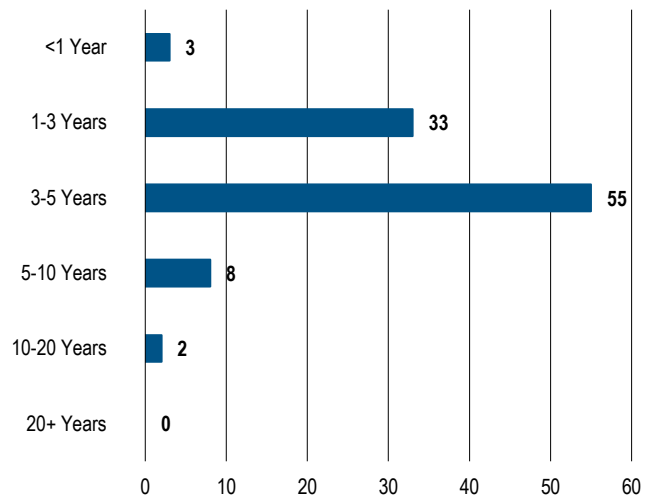
Source: PIMCO

**Maturity (%MV)**



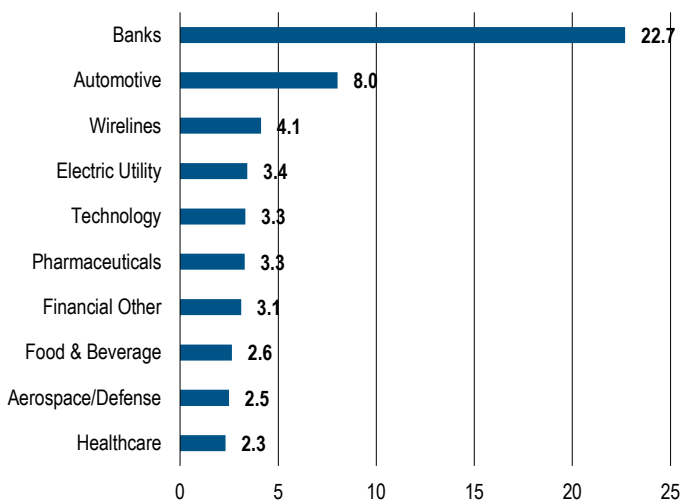
Source: PIMCO

**Duration (%DWE)**



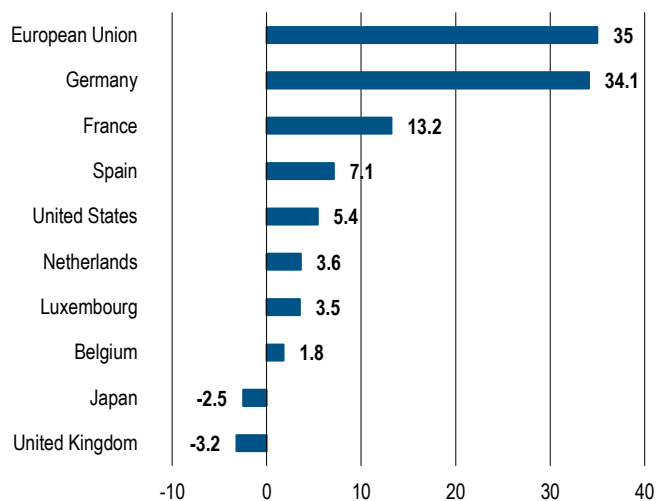
Source: PIMCO

**Top 10 Industries (%MV)**



Source: PIMCO

**Top 10 Countries by Contribution to Total Duration (% DWE)**



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

<sup>3</sup>Yields reported gross of fees, the deduction of which will reduce the yield.<sup>4</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds.

#### Important information

**Your capital is at risk. You may not get back the amount you invested. Past performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

The information in this document is not intended as investment advice or as a recommendation to invest in any particular asset class, security or strategy. The information provided is for illustrative purposes only, and it should not be relied upon as investment advice or as a recommendation to buy or sell securities. Investors should seek independent professional advice prior to investing. Any investment in an ETF should be made on the basis of the relevant Prospectus and Key Investor Information Documents, including consideration of the investment objective, risks, charges and expenses. Further information on the ETFs, their Prospectus, Key Investor Information Documents and Supplements are available at [www.pimco.co.uk](http://www.pimco.co.uk) or from your financial adviser or broker. For actively managed ETFs, further information on the use of benchmarks or indices is set out in the Prospectus and relevant Supplement.

The distribution and the offering of ETFs in certain jurisdictions may be restricted by law. This information does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. This document is not for distribution to, or for the attention of, US or Canadian persons.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

**The information provided herein does not constitute an offer of UCITS ETF in Switzerland pursuant to the Swiss Financial Services Act ("FinSA") and its implementing ordinance ("FinSO"), but this document may be construed as an advertisement pursuant to the FinSA.** The representative and paying agent for the sub-funds of PIMCO ETFs plc in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The offering documents, articles of incorporation and annual and semi-annual reports may be obtained free of charge from the representative in Switzerland. The ETFs are domiciled in Ireland.

**French language copies of the Sub-Fund's Prospectus, Key Investor Information Documents, articles of incorporation, latest annual and semi-annual Report & Accounts may be obtained from [www.pimco.fr](http://www.pimco.fr).**

**The information hereby contained referred to the Funds of PIMCO Europe Ltd, a collective investment scheme duly registered with the Spanish Securities Market Commission (CNMV) under number 1360 ([www.cnmv.es](http://www.cnmv.es)), where it may be consulted the updated list of the authorised distributors of the Company in Spain (the Spanish Distributors). The Spanish Distributors must provide to each investor, prior to subscribing the shares of the Sub-fund, a copy translated into Spanish of the simplified prospectus or KIID, when implemented, and the latest published economic report prior to subscribing shares. In addition, a copy of the report on the planned types of marketing in Spain must be provided using the form published on the CNMV website. The prospectus and the KIID (if applicable) and other legally required documents relating to the fund are available through the Spanish Distributors, in hard copy or by electronic means, and also available upon request by dialling +44 20 3640 1558, writing to [Iberia@pimco.com](mailto:Iberia@pimco.com), or consulting [www.pimco.es](http://www.pimco.es) where you may also obtain updated information on the net asset value of the relevant shares.**

**PIMCO Europe Ltd** (Company No. 2604517) and **PIMCO Europe Ltd - Italy** (Company No. 07533910969) are authorised and regulated by the Financial Conduct Authority (12 Endeavour Square, London E20 1JN) in the UK. The Italy branch is additionally regulated by the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act. PIMCO Europe Ltd. services are available only to professional clients as defined in the Financial Conduct Authority's Handbook and are not available to individual investors, who should not rely on this communication. | **PIMCO Deutschland GmbH** (Company No. 192083, Seidlstr. 24-24a, 80335 Munich, Germany), **PIMCO Deutschland GmbH Italian Branch** (Company No. 10005170963), and **PIMCO Deutschland GmbH Spanish Branch** (N.I.F. W2765338E) are authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) in Germany in accordance with Section 32 of the German Banking Act (KWG). The Italian Branch, and Spanish Branch are additionally supervised by the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act, and the Comisión Nacional del Mercado de Valores (CNMV) in accordance with obligations stipulated in articles 168 and 203 to 224, as well as obligations contained in Title V, Section I of the Law on the Securities Market (LSM) and in articles 111, 114 and 117 of Royal Decree 217/2008, respectively. The services provided by PIMCO Deutschland GmbH are available only to professional clients as defined in Section 67 para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication. **PIMCO (Schweiz) GmbH** (registered in Switzerland, Company No. CH020.4.038.582-2), Brandschenkestrasse 41, 8002 Zurich, Switzerland, Tel: + 41 44 512 49 10. The services provided by PIMCO (Schweiz) GmbH are not available to retail investors, who should not rely on this communication but contact their financial adviser. PIMCO provides services to qualified institutions and investors who fall within the category of professional client as defined in the FCA's Handbook. PIMCO ETFs PLC is an umbrella type open ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 489440. PIMCO is a trademark of Allianz Asset Management of America L.P. in the United States and throughout the world. Copyright 2020, PIMCO.