

# Low Duration Income Fund

## E CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The Low Duration Income Fund is a portfolio that is actively managed and utilizes a broad range of fixed income securities to seek to deliver attractive income while maintaining relatively low interest rate exposure, with a secondary goal of capital appreciation.

### Potential Investor Benefits

This fund seeks to meet the needs of investors who are targeting a competitive and consistent level of income without compromising total return, while maintaining low interest rate risk. The fund seeks to generate a competitive monthly dividend while also maintaining a focus on the total return objective. The fund aims to achieve this by employing PIMCO's best income-generating ideas across global fixed income sectors with a focus on risk-factor diversification.

### Potential Fund Advantage

This fund is designed for investors who seek steady income: it takes a broad-based approach to investing in income-generating bonds. The fund taps into multiple areas of the global bond market, and employs PIMCO's vast analytical capabilities and sector expertise to help temper concentration risks. This approach seeks to provide consistent income with low interest rate exposure over the long term.

### Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Morningstar Rating™ ★★★★★

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PILDIEA	PILDIEI
ISIN	IE00BDT57T44	IE00BFYLLK50
Sedol	BDT57T4	BFYLLK5
CUSIP	G7S11T176	G7S11T606
Valoren	41516056	43546876
WKN	A2JKQ9	A2N468
Inception Date	31/05/2018	14/09/2018
Distribution	-	Monthly
Unified Management Fee	1.45% p.a.**	1.45% p.a.**
Fund Type	UCITS	
Portfolio Manager	Daniel J. Ivascyn, Alfred Murata, Eve Tournier	
Total Net Assets	1.20 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

\*\* The Unified Management fee takes account of a fee waiver in the amount of 0.05% p.a. until 01 January 2023. The fee waiver will expire from 02 January 2023.

### MANAGER

PIMCO Global Advisors (Ireland) Limited

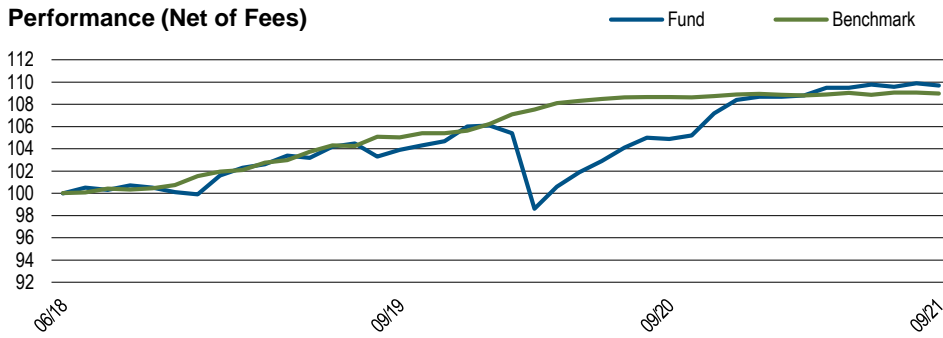
### INVESTMENT ADVISOR

PIMCO LLC

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

Performance (Net of Fees)



Fund Statistics

Effective Duration (yrs)	1.00
Benchmark Duration (yrs)	1.93
Current Yield (%)*	2.77
Estimated Yield to Maturity (%)*	2.95
Annualised Distribution Yield†	2.49
Average Coupon (%)	2.78
Effective Maturity (yrs)	1.55

Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	SI
E, Acc (%)	-0.18	-0.09	0.83	4.57	2.89	2.84
E, Inc (%)	-0.19	-0.07	0.85	4.59	2.89	2.95
Benchmark (%)	-0.08	0.09	0.14	0.29	2.78	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Performance (Net of Fees)	Sep'2018-Sep'2019	Sep'2019-Sep'2020	Sep'2020-Sep'2021
E, Acc (%)	3.17	0.96	4.57
E, Inc (%)	3.17	0.94	4.59
Benchmark (%)	4.67	3.44	0.29

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2019	2020	YTD
E, Acc (%)	6.10	2.26	1.20
E, Inc (%)	6.07	2.28	1.17
Benchmark (%)	4.04	3.08	0.07

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the Bloomberg U.S. Aggregate 1-3 Years Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

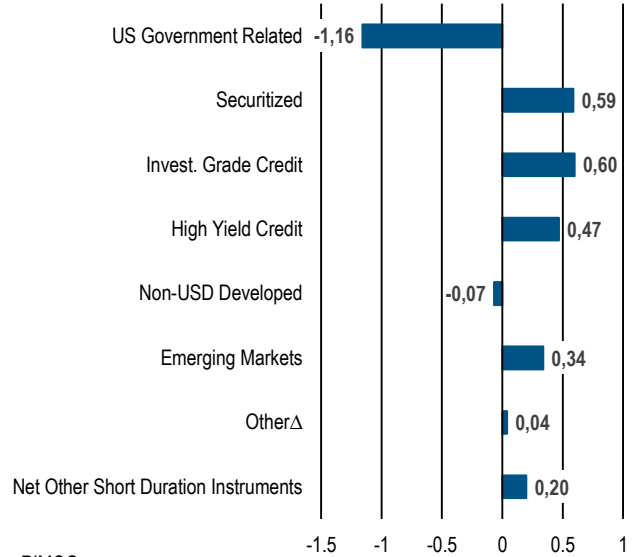
Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and dollar denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.†

Top 10 Holdings (%MV)\*

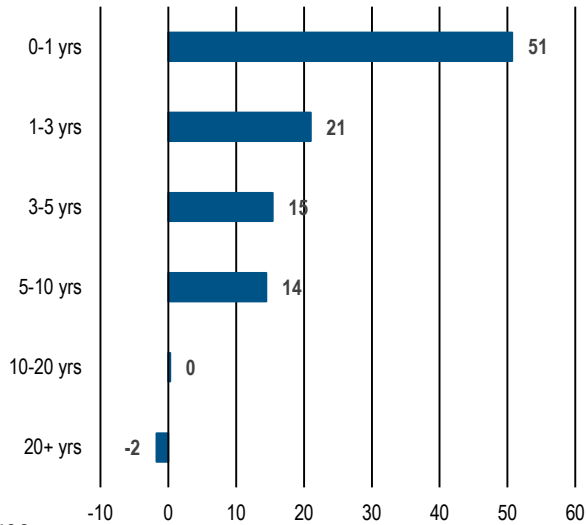
FNMA TBA 2.5% JUL 30YR	5.2
FNMA TBA 3.5% AUG 30YR	4.3
FNMA TBA 2.0% AUG 30YR	2.2
SOUTH AFRICA (REP) BD SER R186	1.5
CGCMT 2013-375P B 144A	1.4
GAZPROM PJSC (GAZ FN)	1.3
PPSI 2004-WHQ2 M4 1MLIB+157.5BP	1.1
U S TREASURY NOTE	1.0
VMWARE INC SR UNSEC	0.9
CTP NV SR UNSEC REGS	0.9

\*Top 10 holdings as of 30/06/2021, excluding derivatives.  
Source: PIMCO



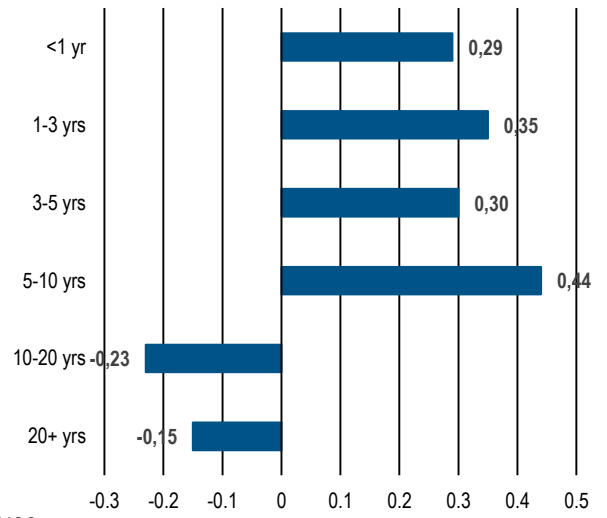
Source: PIMCO

Maturity (%MV)



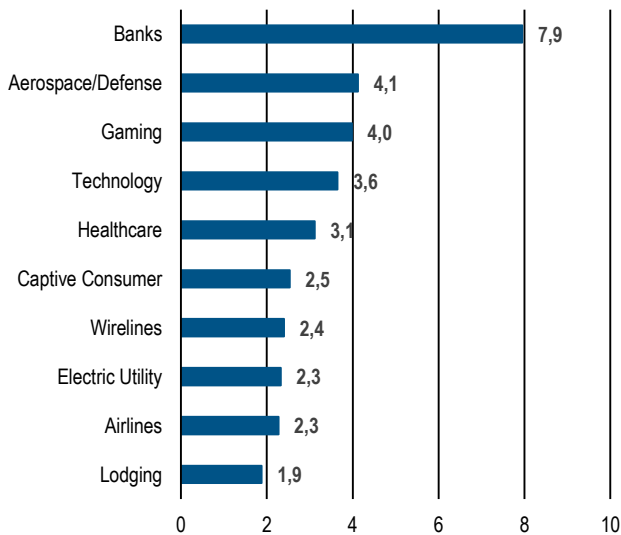
Source: PIMCO

Duration (in Years)



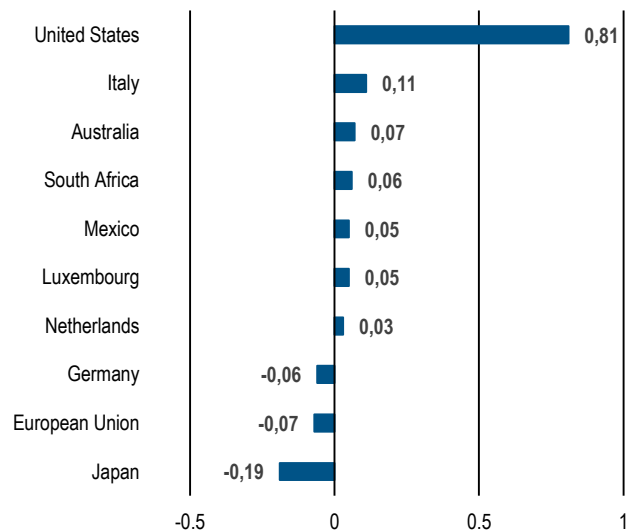
Source: PIMCO

Top 10 Industries (%MV)



Source: PIMCO

Top 10 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>‡</sup>Yields reported gross of fees, the deduction of which will reduce the yield. <sup>†</sup>Annualised Distribution Yield is as of last month ending 09/30/2021. <sup>‡</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2021 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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#### **Additional Information**

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company.

The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in [English].

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. [PIMCO Global Advisors (Ireland) Limited] can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.