

# Low Duration Opportunities ESG Fund

## INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The PIMCO GIS Low Duration Opportunities ESG Fund is an absolute return-oriented low duration high quality bond strategy, that focuses on environmental, social, and governance factors. It is designed for investors who seek enhanced returns over traditional cash investments in exchange for a modest increase in risk. The fund utilizes PIMCO's global secular forecast and integrated investment process across multiple sectors with duration that may range from -1 to +5 years.

### Potential Investor Benefits

The fund aims to generate excess return over financing rates with limited volatility, while focusing on capital preservation and liquidity management. Additionally, the fund benefits from the application of PIMCO's ESG framework, which aims to deliver a positive social and environmental impact.

### Potential Fund Advantage

The strategy is designed to deploy PIMCO's highest conviction views across global fixed income – our secular thinking, global themes, and integrated investment process – without the constraints of a formal benchmark or significant sector constraints. This approach is designed to allow the portfolio the flexibility to navigate around traditional fixed income risks while considering ESG factors.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **High Yield Risk:** High yield securities are deemed to be more at risk of the issuer or guarantor of a fixed income security or derivative failing to meet its payment obligations. This may affect the performance of the fund. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

### Key Facts

	Accumulation	Income
Bloomberg Ticker	LODEOIU	LODEOID
ISIN	IE000AZIO8K3	IE000SM27135
Sedol	-	-
CUSIP	G7S11W849	G7S11W237
Valoren	118328431	118328430
WKN	A3DJRR	A3DJRQ
Inception Date	27/07/2022	27/07/2022
Distribution	-	Quarterly
Unified Management Fee	0.52% p.a.	0.52% p.a.
Fund Type	UCITS	
Portfolio Manager	Marc Seidner, Nidhi Nakra, Mohit Mittal, Jelle Brons	

Total Net Assets 4.9 (USD in Millions)

Fund Base Currency USD

Share Class Currency USD

### SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

#### CATEGORISATION: ARTICLE 8

SFDR Categorisation sets out how the fund is categorised for the purposes of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector. Article 8 funds promote environmental and/or social characteristics with further details set out in the Prospectus and relevant Fund Supplement.

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

## LOW DURATION OPPORTUNITIES ESG FUND

PIMCO

Past performance does not predict future results.

### Performance (Net of Fees)

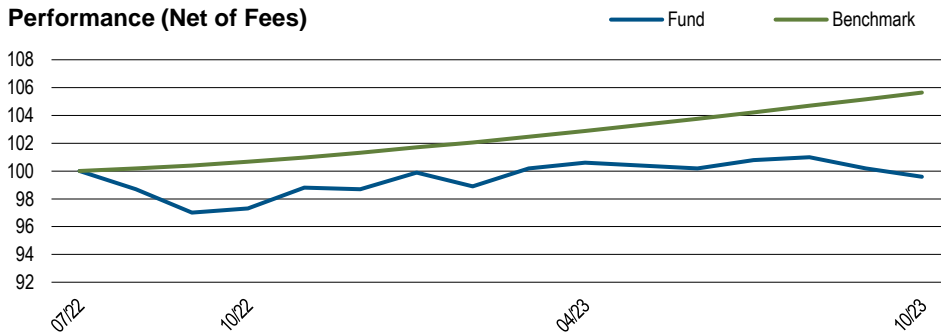


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

### Fund Statistics

Effective Duration (yrs)	3.32
Current Yield (%) <sup>Ⓔ</sup>	2.22
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	5.84
Annualised Distribution Yield (%) <sup>†</sup>	3.01
Average Coupon (%)	2.11
Effective Maturity (yrs)	3.57

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	SI
Institutional, Acc (%)	-0.60	-1.19	-0.99	2.36	-0.08
Institutional, Inc (%)	-0.62	-1.19	-0.99	2.30	-0.09
Benchmark (%)	0.46	1.36	2.68	4.94	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	Oct'2022-Oct'2023
Institutional, Acc (%)	2.36
Institutional, Inc (%)	2.30
Benchmark (%)	4.94

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

Past performance does not predict future results.

Calendar Year (Net of Fees)	YTD
Institutional, Acc (%)	0.91
Institutional, Inc (%)	0.84
Benchmark (%)	4.26

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the ICE BofA SOFR Overnight Rate Index

All periods longer than one year are annualised. SI is the performance since inception.

## ABOUT THE BENCHMARK

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.

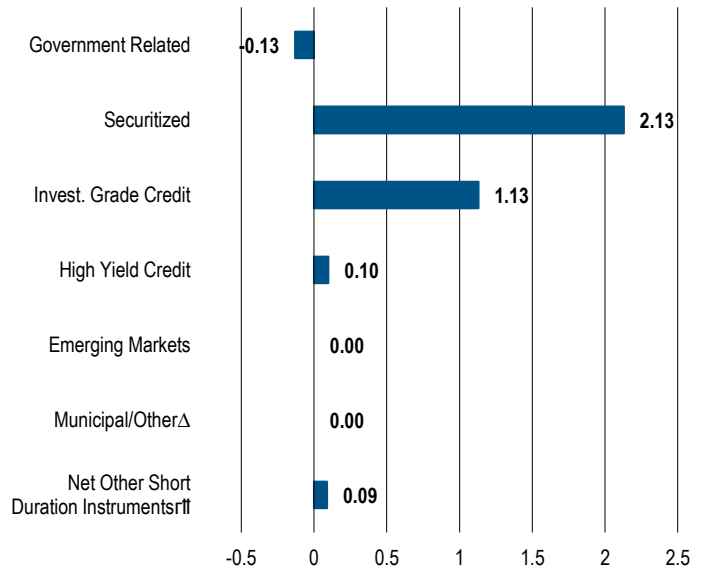
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.<sup>‡</sup>

**Top 10 Holdings (%MV)\***

FNMA TBA 5.0% SEP 30YR	5.9
SUMITOMO MITSUI TR BK LT SR UNSEC 144A	4.0
FNMA TBA 3.5% AUG 30YR	4.0
MIZUHO FINANCIAL GROUP SR UNSEC	2.1
NATWEST GROUP PLC SR UNSEC	2.1
MIZUHO FINANCIAL GROUP SR UNSEC	2.0
NTT FINANCE CORP SR UNSEC	2.0
FNMA TBA 4.0% AUG 30YR	1.9
FNMA TBA 3.0% AUG 30YR	1.4
EUROPEAN INVESTMENT BANK	1.2

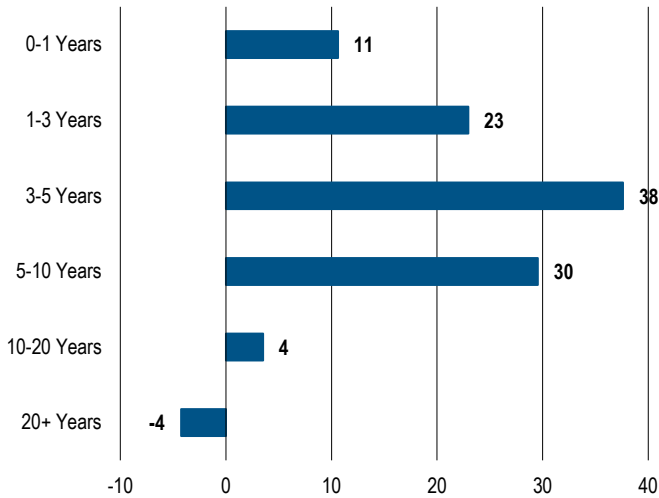
\*Top 10 holdings as of 30/06/2023, excluding derivatives.  
Source: PIMCO

**Sector Allocation (Duration in Years)**



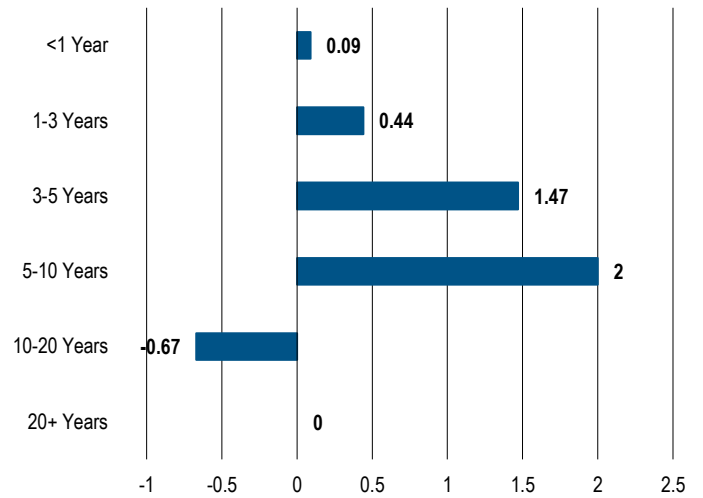
Source: PIMCO

**Maturity (%MV)**



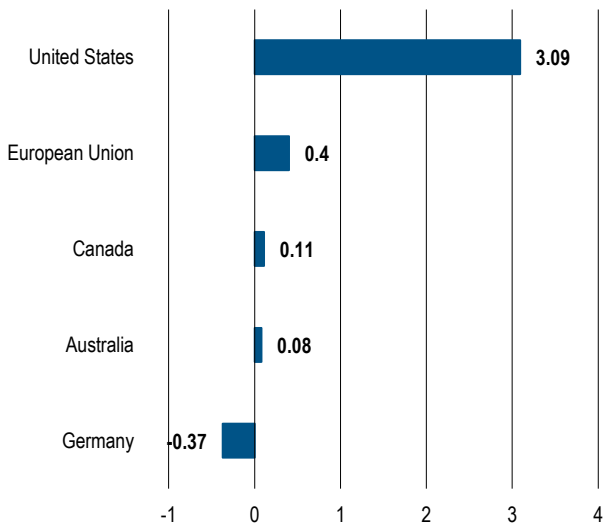
Source: PIMCO

**Duration (in Years)**

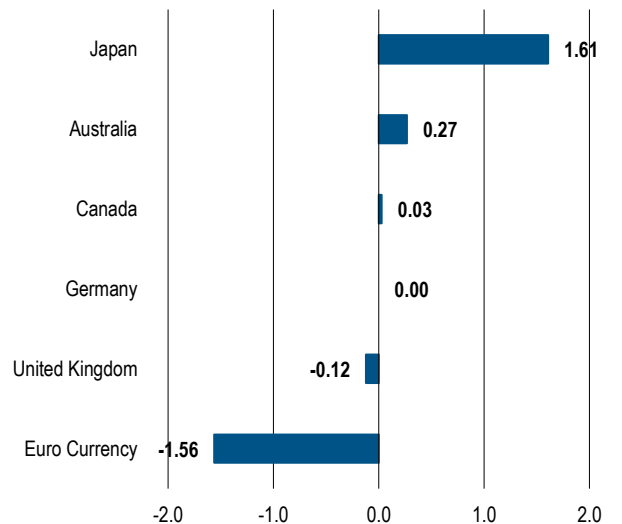


Source: PIMCO

**Top 5 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)**



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO



Source: PIMCO

**Marketing Communication**

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<sup>1</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>2</sup> PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. <sup>3</sup> Annualised Distribution Yield is as of last quarter ending 10/31/2023. <sup>4</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. <sup>5</sup> Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.

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**Additional Information/Documentation:** A Prospectus is available for PIMCO Funds and UCITS Key Investor Information Documents (KIIDs) (for UK investors) and Packaged retail and insurance-based investment products (PRIIPS) key information document (KIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish. The KIIDs and KIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English. The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

**PERFORMANCE AND FEES**

**Past performance is not a guarantee or a reliable indicator of future results.** The "gross of fees" performance figures, if included, are presented before management fees and custodial fees, but do reflect commissions, other expenses and reinvestment of earnings. The "net of fees" performance figures reflect the deduction of ongoing charges. All periods longer than one year are annualized. Investments made by a Fund and the results achieved by a Fund are not expected to be the same as those made by any other PIMCO-advised Fund, including those with a similar name, investment objective or policies. A new or smaller Fund's performance may not represent how the Fund is expected to or may perform in the long-term. New Funds have limited operating histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies. A Fund may be forced to sell a comparatively large portion of its portfolio to meet significant shareholder redemptions for cash, or hold a comparatively large portion of its portfolio in cash due to significant share purchases for cash, in each case when the Fund otherwise would not seek to do so, which may adversely affect performance.

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**ESG Investment Risk**

At PIMCO, we define ESG Integration as the consistent consideration of material ESG factors into our investment research process to enhance our clients' risk-adjusted returns. Material ESG factors may include but are not limited to: climate change risks, social inequality, shifting consumer preferences, regulatory risks, talent management or misconduct at an issuer, among others. We recognize that ESG factors are increasingly essential inputs when evaluating global economies, markets, industries and business models. Material ESG factors are important considerations when evaluating long-term investment opportunities and risks for all asset classes in both public and private markets. Integrating ESG factors into the evaluation process does not mean that ESG information is the sole or primary consideration for an investment decision; instead, PIMCO's portfolio managers and analyst teams evaluate and weigh a variety of financial and non-financial factors, which can include ESG considerations, to make investment decisions. The relevance of ESG considerations to investment decisions varies across asset classes and strategies. The Fund's ESG investing strategy may select or exclude securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that the Fund's performance will differ from similar funds that do not utilize an ESG investing strategy. For example, the application of this strategy could affect the Fund's exposure to certain sectors or types of investments, which could negatively impact the Fund's performance. There is no guarantee that the factors utilized by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilized by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact the Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.